

To,
The Chairman,
Sapphire Textile Mills Limited
312 Cotton Exchange Building,
I.I. Chundrigar Road, Karachi

Extraordinary General Meeting of Sapphire Textile Mills Limited
Held on June 15, 2023 at 02:30 pm.

Dear Sir,

We, ShineWing Hameed Chaudhri & Co. Chartered Accountants, appointed as Scrutinizer by the board of directors of Reliance Cotton Spinning Mills Limited ("the Company") under Companies (Postal Ballot) Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution, as per the requirements of the Regulations, at the extra ordinary general meeting of the Company, held on June 15, 2023 at 02:30 pm, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

Vote casted in person or through proxy:

Particulars			Result of resolution			
No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution - the Company be and is hereby authorized to complete legal formalities for incorporation of a holding company of Jomo Technologies (Pvt.) Ltd in Singapore (proposed associated company) with equity investment of 8.83% for consideration other than Cash by way of Share Swap.	
					Favor	Against
7	0	1,166	1,166	0	1,166	0

Vote casted through e-voting:

Particulars			Result of resolution			
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution - the Company be and is hereby authorized to complete legal formalities for incorporation of a holding company of Jomo Technologies (Pvt.) Ltd in Singapore (proposed associated company) with equity investment of 8.83% for consideration other than Cash by way of Share Swap.		
				Favor	Against	
1	1,769	1,769	0	1,769	0	

Vote casted through post:

Particulars			Result of resolution			
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution - the Company be and is hereby authorized to complete legal formalities for incorporation of a holding company of Jomo Technologies (Pvt.) Ltd in Singapore (proposed associated company) with equity investment of 8.83% for consideration other than Cash by way of Share Swap.		
				Favor	Against	
43	17,530,375	17,530,375	0	17,530,375	0	

Consolidated Report of Voting:

Resolution	Total No. of Shares/ Votes Held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favor	Number of Votes Casted Against	Percentage of Votes Casted in Favor	Resolution Passed/ Not Passed	Remarks
the Company be and is hereby authorized to complete legal formalities for incorporation of a holding company of Jomo Technologies (Pvt.) Ltd in Singapore (proposed associated company) with equity investment of 8.83% for consideration other than Cash by way of Share Swap.	17,533,310	17,533,310	0	17,533,310	0	100%	Passed	

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018.

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:

N/R

Other Details:

Date and Time of un-blocking of e-voting results by the Chairman	June 15, 2023 at 02:45 pm
Last date and time of receiving postal ballot by the Company	June 12, 2023 at 10:50 am

Resolution:

a) **RESOLVED THAT** the Company be and is hereby authorized to complete legal formalities for incorporation of a holding company of Jomo Technologies (Pvt.) Ltd in Singapore (proposed associated company) with equity investment of 8.83% for consideration other than Cash by way of Share Swap.

b) **FURTHER RESOLVED THAT** Mr. Nabeel Abdullah, Director be and is hereby authorized to take necessary steps towards incorporation of a holding company of Jomo Technologies (Pvt.) Ltd in Singapore (proposed associated company) and do all such acts and things as are incidental thereto.

ShineWing Hameed Chaudhri & Co.
ShineWing Hameed Chaudhri & Co.
Chartered Accountants,
Karachi 15 JUN 2023